

AGREEMENT TO BID

I, the undersigned, in consideration of the United States Government offering for public sale the property described below, agree to bid at least the amount of \$ **65,000** for the property if offered for sale within 120 days from the date of this agreement.

I authorize the enclosed deposit of **\$13,000** to be applied against the sale price if I am the successful bidder.

I further understand and agree that if I do not bid at least the amount specified in this agreement and the property is not sold within the time specified above for at least such amount, my deposit will be retained pending final determination of the damages the Government sustained because of the default. If damages exceed the amount of the deposit, I will be liable for the excess damages.

PROPERTY DESCRIPTION:

This lot is 1.028 acres of Lakefront property on Lake Hartwell, in Seneca, South Carolina. The Lot has dock access. The Lot is located at the corner of Herron Cove and Preservation Point in Stillwater Subdivision, Phase I, Seneca, South Carolina, 29672. The Lot is sparsely wooded and is relatively flat at the top of the Lot, with a graduating slope as the Lot progresses to the water line of Lake Hartwell. Within Stillwater subdivision, there appear to be only five Lakefront lots still available for purchase, of which this property is one. The front setback line within the subdivision is 30 feet and side setbacks are 15 feet. The subdivision provides street lights, and an amenity area with a pool and two tennis courts.

LEGAL DESCRIPTION:

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Tax Map # 211-12-01-014. "All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Oconee, being shown and designated as Lot 50 Stillwater Subdivision, containing 1.028 acres, more or less, as shown on a survey prepared by John R. Long & Associates, dated July 14, 2000, and recorded August 4, 2000, in the Office of the Clerk of Court for Oconee County, in Plat Book A 768, at Page 5".

Signature

Date